



**Illinois Police Officers'  
PENSION INVESTMENT FUND**

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**FOR IMMEDIATE RELEASE**

**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND  
HIRES DEAN HAGAN AS INVESTMENT OFFICER**

**PEORIA, IL, October 24, 2023** -- The [Illinois Police Officers' Pension Investment Fund](#) (IPOPIF), a consolidated asset pool that exists for the exclusive purpose of protecting and investing the assets of the pension funds covering police officers serving and protecting all downstate and suburban Illinois municipalities, today announced that Dean Hagan has joined the fund as an investment officer, reporting to Kent Custer, its chief investment officer (CIO). Hagan's initial areas of concentration will be private markets and strategic analysis.

Hagan most recently was an independent consultant for a registered investment advisory firm providing research and analysis on mutual funds and portfolio models. Previous to that Hagan served as director, University Investments, for the University of Illinois where he was responsible for oversight and monitoring of the University's \$2.7 billion externally managed investment pools. His primary focus centered on the \$625 million endowment pool strategy and asset class implementation. His broad asset class experience included public and private equity, hedge funds, and real estate. His previous positions with the University of Illinois include director of Investments and assistant director, Cash Management and Investments. He was with the University of Illinois for more than two decades joining the institution in 1996. Before the University of Illinois, Hagan was a portfolio manager at Banc One Investment Advisors and a financial analyst at Marine Investment Management Company.

"Dean is a seasoned investment professional with more than 25 years of experience managing a multi-asset endowment portfolio consisting of traditional and alternative asset classes including private equity, hedge funds, real estate and farmland," Custer noted. "He has a proven investment performance track record including top quartile returns in peer universes. We are delighted he has decided to join our team of investment professionals at IPOPIF."

"I'm excited to be joining the top-notch team at the Illinois Police Officers' Pension Investment Fund as it begins expanding the asset classes and strategies in which it invests," Hagan said. "It's truly a unique opportunity to join a large pension fund as it moves from transitioning assets to exploring new investment vehicles."

Hagan has a Bachelor of Science from Eastern Illinois University and an MBA from the University of Illinois-Springfield. He is a CFA® charterholder.

### **About IPOPIF**

Pursuant to the Illinois Pension Code (40 ILCS 5/1 and 5/22B), the Illinois Police Officers' Pension Investment Fund (IPOPIF) is a public pension investment fund responsible for consolidating, managing, and investing the pension assets of 357 separate police pension funds established under Article 3 of the Illinois Pension Code Article 3 Funds. IPOPIF is governed by a nine-member Board of Trustees (the "Board").

IPOPIF is dedicated to the mission of providing a dignified retirement for our participants and their beneficiaries. The IPOPIF is not a state plan. It is a consolidated asset pool comprised of the fund assets that continue to be locally owned by the participating police pension funds. These assets cannot be accessed by the state, nor is the investment fund affected by the state government's financial condition. For more information, go to <https://www.ipopif.org/>.

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